FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

| Instruc | tion 1(b). | | Filed | d pursua or Se | ant to ectior | Section 30(h) | n 16(a) of the Ir | of the | Securi nent Co | ties Excha | ange Acct of 194 | t of 1934 10 | | L | Tiours per i | Сорон | | 0.5 | |
|--|---|--|---|--|--|--|----------------------|---------------|---|-----------------|------------------|---|--|-----------|--|------------------------------------|---|---|--|
| Name and Address of Reporting Person* PRIDE GP, INC. | | | | | 2. Issuer Name and Ticker or Trading Symbol PAYCOR HCM, INC. [PYCR] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer (give title Other (specify below) | | | | | | |
| (Last) (First) (Middle) C/O APAX PARTNERS US, LLC 601 LEXINGTON AVENUE, 53RD FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 09/06/2022 | | | | | | | | | | | | | | |
| (Street) NEW YORK NY 10022 | | | | 4. If <i>i</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Y Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| | | Table | I - Non-Deriva | ative | Sec | urities | s Acq | uire | d, Dis | posed | of, or | Benefi | cially Own | ed | | | | | |
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Dat if any (Month/Day/Ye | | Date, | Code | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5 | | | A) or 3, 4 and 5) | 5. Amount o Securities Beneficially Owned Folio Reported | wing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | V | Amou | ınt | (A) or (D) | Price | Transaction (Instr. 3 and | (s) 4) | | | | | |
| Common Stock | | | 09/06/2022 | | | S ⁽¹⁾ | | 5,000,000(1) | | D | \$27.12 | 0(2)(3) | l F | | See Footn | See Footnotes ⁽²⁾⁽³⁾ | | | |
| Common Stock | | | | | | | | | | | 120,458,197(4) | | I | | See Footnotes ⁽²⁾⁽³⁾ | | | | |
| | | Tal | ble II - Derivati (e.g., pu | | | | | | | | | | | d | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. No of Deri Secu Acq (A) o Disp of (I | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | ritle and ount of curities derlying divative curity (Instr and 4) | 8. Price of Derivative Security (Instr. 5) Be Ow Fol Re | | ecurities F eneficially D wned c | | ership i: ct (D) direct istr. 4) | 11. Nature of Indirec Beneficia Ownershi (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | on Title | Amount or Number of Shares | r | | | | | | |
| | nd Address of | f Reporting Person* | | | | • | | | | | , | • | , | • | | , | , | | |
| | AX PARTN | (First) ERS US, LLC AVENUE, 53RD | (Middle) | | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10022 | | _ | | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | | | |
| | nd Address of | Reporting Person* O. Ltd | | | | | | | | | | | | | | | | | |
| | | (First) DYAL BANK PL PLANADE | (Middle) | | | | | | | | | | | | | | | | |
| (Street) | ER PORT | Y7 | GY1 2HJ | | - | | | | | | | | | | | | | | |

Explanation of Responses:

(State)

(Zip)

(City)

- 2. Pride GP, Inc. ("Pride GP") is the general partner of Pride Aggregator and Pride Feeder. AIX Pride Syndication GP Co. Limited is the general partner of AIX Pride. Apax IX GP Co. Limited ("Apax IX GP") is the sole shareholder of Pride GP.
- 3. Apax IX GP is the investment manager of the relevant investment vehicles in the fund known as Apax IX and is controlled by a board of directors consisting of Simon Cresswell, Andrew Guille, Martin Halusa, Jeremy Latham, Paul Meader and David Staples. The registered address for Apax IX is Third Floor Royal Bank Place, 1 Glategny Esplanade, St Peter Port, Guernsey GY1 2HJ.
- 4. Represents shares of Common Stock of the Issuer that are held by Pride Aggregator after giving effect to the distribution separately reported by Pride Aggregator.

Remarks:

/s/ Jason Wright, Director of Pride GP, Inc.

/s/ Jeremy Latham, Director of Apax IX GP Co. Limited

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.